

# **Exhibit B**

Form <b>1065</b> Department of the Treasury Internal Revenue Service	<b>U.S. Return of Partnership Income</b> For calendar year 2021, or tax year beginning _____, 2021, ending _____, 20____ ▶ Go to <a href="http://www.irs.gov/Form1065">www.irs.gov/Form1065</a> for instructions and the latest information.	OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold; text-align: center;">2021</div>
<b>A</b> Principal business activity OTHER SERVICES <b>B</b> Principal product or service CONSULTING <b>C</b> Business code number 541618	<b>Type or Print</b> Name of partnership TEAM SYSTEMS INTERNATIONAL LLC C/O GEORGE L. MILLER, TRUSTEE Number, street, and room or suite no. If a P.O. box, see instructions. 1628 JOHN F KENNEDY BLVD SUITE 950 City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA PA 19103	<b>D</b> Employer identification number 32-0068411 <b>E</b> Date business started 04/01/2001 <b>F</b> Total assets (see instructions) \$ 21,417,007.
<b>G</b> Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input checked="" type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return <b>H</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____ <b>I</b> Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 4 <b>J</b> Check if Schedules C and M-3 are attached <input checked="" type="checkbox"/> <b>K</b> Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes		
<b>Caution:</b> Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.		
<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b> 21,762,683.
	<b>b</b> Returns and allowances . . . . .	<b>1b</b> _____
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .	<b>1c</b> 21,762,683.
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .	<b>2</b> _____
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .	<b>3</b> 21,762,683.
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .	<b>4</b> _____
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .	<b>5</b> _____
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>6</b> _____
<b>Deductions</b> <small>(see instructions for limitations)</small>	<b>7</b> Other income (loss) (attach statement) . . . . .	<b>7</b> _____
	<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .	<b>8</b> 21,762,683.
	<b>9</b> Salaries and wages (other than to partners) (less employment credits) . . . . .	<b>9</b> _____
	<b>10</b> Guaranteed payments to partners . . . . .	<b>10</b> 50,411.
	<b>11</b> Repairs and maintenance . . . . .	<b>11</b> _____
	<b>12</b> Bad debts . . . . .	<b>12</b> _____
	<b>13</b> Rent . . . . .	<b>13</b> 1,968.
	<b>14</b> Taxes and licenses . . . . .	<b>14</b> _____
	<b>15</b> Interest (see instructions) . . . . .	<b>15</b> _____
	<b>16a</b> Depreciation (if required, attach Form 4562) . . . . .	<b>16a</b> _____
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return . . . . .	<b>16b</b> _____
	<b>16c</b> _____	<b>16c</b> _____
<b>Tax and Payment</b>	<b>17</b> Depletion (Do not deduct oil and gas depletion.) . . . . .	<b>17</b> _____
	<b>18</b> Retirement plans, etc. . . . .	<b>18</b> _____
	<b>19</b> Employee benefit programs . . . . .	<b>19</b> _____
	<b>20</b> Other deductions (attach statement) . . . . . See Stmt	<b>20</b> 9,944,884.
	<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 . . . . .	<b>21</b> 9,997,263.
	<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .	<b>22</b> 11,765,420.
	<b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8897) . . . . .	<b>23</b> _____
	<b>24</b> Interest due under the look-back method—Income forecast method (attach Form 8866) . . . . .	<b>24</b> _____
	<b>25</b> BBA AAR imputed underpayment (see instructions) . . . . .	<b>25</b> _____
	<b>26</b> Other taxes (see instructions) . . . . .	<b>26</b> _____
<b>27</b> <b>Total balance due.</b> Add lines 23 through 26 . . . . .	<b>27</b> _____	
<b>28</b> Payment (see instructions) . . . . .	<b>28</b> _____	
<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed . . . . .	<b>29</b> _____	
<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .	<b>30</b> 0.	
<b>Sign Here</b> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">         Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.       </div> <div style="margin-top: 10px;"> <div style="display: flex; justify-content: space-between;"> <div>             Signature of partner or limited liability company member         </div> <div>           Date <u>9/15/2022</u> </div> </div> <div style="border: 1px solid black; padding: 5px; margin-top: 5px; text-align: right;">           May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No         </div> </div>		
<b>Paid Preparer Use Only</b>	<div style="display: flex; justify-content: space-between;"> <div>           Print/Type preparer's name            Matthew R. Tomlin         </div> <div>           Preparer's signature  </div> <div>           Date            9/15/22         </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>           Firm's name ▶ Miller Coffey Tate LLP         </div> <div>           Check <input type="checkbox"/> if self-employed PTIN            P01218699         </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>           Firm's address ▶ 218 Elephant Path Perkasio, PA 18944         </div> <div>           Firm's EIN ▶ 23-2539517         </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>           Phone no. (215) 561-0950         </div> </div>	

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Page **2****Schedule B Other Information**

<b>1</b> What type of entity is filing this return? Check the applicable box:				<b>Yes</b>	<b>No</b>
<b>a</b> <input type="checkbox"/> Domestic general partnership	<b>b</b> <input checked="" type="checkbox"/> Domestic limited partnership				
<b>c</b> <input type="checkbox"/> Domestic limited liability company	<b>d</b> <input type="checkbox"/> Domestic limited liability partnership				
<b>e</b> <input type="checkbox"/> Foreign partnership	<b>f</b> <input type="checkbox"/> Other ▶				
<b>2</b> At the end of the tax year:					
<b>a</b> Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .					X
<b>b</b> Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .					X
<b>3</b> At the end of the tax year, did the partnership:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .					
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
<b>4</b> Does the partnership satisfy <b>all four</b> of the following conditions?				<b>Yes</b>	<b>No</b>
<b>a</b> The partnership's total receipts for the tax year were less than \$250,000.					
<b>b</b> The partnership's total assets at the end of the tax year were less than \$1 million.					
<b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
<b>d</b> The partnership is not filing and is not required to file Schedule M-3 . . . . . If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					X
<b>5</b> Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . .					X
<b>6</b> During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .					X
<b>7</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .					X
<b>8</b> At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶					X
<b>9</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .					X
<b>10a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.					X
<b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .					X

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Page **3****Schedule B** Other Information (continued)

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.		<input checked="" type="checkbox"/>
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		<input checked="" type="checkbox"/>
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . .		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . . .		<input checked="" type="checkbox"/>
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . .		
<b>16a</b> Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions . . . . .		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . .		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . .		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . .		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		<input checked="" type="checkbox"/>
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . .		<input checked="" type="checkbox"/>
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . . .		<input checked="" type="checkbox"/>
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . If "Yes," enter the total amount of the disallowed deductions . . . . . \$		<input checked="" type="checkbox"/>
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		<input checked="" type="checkbox"/>
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . . <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		<input checked="" type="checkbox"/>
<b>25</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . If "Yes," enter the amount from Form 8996, line 15 . . . . . \$		<input checked="" type="checkbox"/>
<b>26</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
<b>27</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		<input checked="" type="checkbox"/>
<b>28</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By Vote By Value		<input checked="" type="checkbox"/>
<b>29</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 <input type="checkbox"/> If "No," complete Designation of Partnership Representative below.		<input checked="" type="checkbox"/>

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **GEORGE L MILLER**U.S. address of PR **1628 JOHN F KENNEDY BLVD SUITE 950 PHILADELPHIA PA 19103** U.S. phone number of PR **(215) 561-0950**If the PR is an entity, name of the designated individual for the PR ☐U.S. address of designated individual ☐ U.S. phone number of designated individual ☐



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<b>Schedule K Partners' Distributions Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	1 Ordinary business income (loss) (page 1, line 22)	1	11,765,420.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a 50,411. b Capital 4b	4c	50,411.
	c Total. Add lines 4a and 4b	5	567.
	5 Interest income	6a	
	6 Dividends and dividend equivalents: a Ordinary dividends	6b	
	b Qualified dividends 6b c Dividend equivalents 6c	7	
	7 Royalties	8	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9b		
b Collectibles (28%) gain (loss)	9c		
c Unrecaptured section 1250 gain (attach statement)	10		
10 Net section 1231 gain (loss) (attach Form 4797)	11		
11 Other income (loss) (see instructions) Type ▶	12		
<b>Deductions</b>	12 Section 179 deduction (attach Form 4562)	13a	
	13a Contributions	13b	
	b Investment interest expense	13c(2)	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13d	50,411.
d Other deductions (see instructions) Type ▶ MEDICAL INSURANCE PAYMENTS FOR PARTNERS	14a	50,411.	
<b>Self-Employment</b>	14a Net earnings (loss) from self-employment	14b	
	b Gross farming or fishing income	14c	21,762,683.
	c Gross nonfarm income	15a	
<b>Credits</b>	15a Low-income housing credit (section 42(j)(5))	15b	
	b Low-income housing credit (other)	15c	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15d	
	d Other rental real estate credits (see instructions) Type ▶	15e	
	e Other rental credits (see instructions) Type ▶	15f	
	f Other credits (see instructions) Type ▶		
<b>International Transactions</b>	16 Attach Schedule K-2 (Form 1065), Partners' Distributions Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
<b>Alternative Minimum Tax (AMT) Items</b>	17a Post-1986 depreciation adjustment	17b	
	b Adjusted gain or loss	17c	
	c Depletion (other than oil and gas)	17d	
	d Oil, gas, and geothermal properties—gross income	17e	
	e Oil, gas, and geothermal properties—deductions	17f	
	f Other AMT items (attach statement)		
<b>Other Information</b>	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	24,360.
	19a Distributions of cash and marketable securities	19a	139,000.
	b Distributions of other property	19b	
	20a Investment income	20a	567.
	b Investment expenses	20b	
	c Other items and amounts (attach statement) ** SEC 199A INFO: SEE STMT A		
21 Total foreign taxes paid or accrued	21		

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**Analysis of Net Income (Loss)**

1		Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21					1	11,765,987.
2		Analysis by partner type:						
		(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners								
b Limited partners			11,765,987.					

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		3,727,914.		42,007.
2a	Trade notes and accounts receivable	0.		21,375,000.	
b	Less allowance for bad debts		0.		21,375,000.
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets		3,727,914.		21,417,007.
<b>Liabilities and Capital</b>					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement) <sup>Line 17</sup>		0.		8,887,995.
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		3,727,914.		12,529,012.
22	Total liabilities and capital		3,727,914.		21,417,007.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	a	Tax-exempt interest \$
3	Guaranteed payments (other than health insurance)	7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):	a	Depreciation \$
a	Depreciation \$	8	Add lines 6 and 7
b	Travel and entertainment \$	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5
5	Add lines 1 through 4		

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year	3,727,914.	6	Distributions: a Cash	139,000.
2	Capital contributed: a Cash		b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	11,741,627.		UNRECONCILED PRIOR PERIOD ADJUSTMENTS	2,801,529.
4	Other increases (itemize):		8	Add lines 6 and 7	2,940,529.
5	Add lines 1 through 4	15,469,541.	9	Balance at end of year. Subtract line 8 from line 5	12,529,012.

651121

OMB No. 1545-0123

Schedule K-1  
(Form 1065)Department of the Treasury  
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Partner's Share of Income, Deductions,  
Credits, etc.

▶ See back of form and separate instructions.

## Part I Information About the Partnership

A	Partnership's employer identification number 32-0068411
B	Partnership's name, address, city, state, and ZIP code TEAM SYSTEMS INTERNATIONAL LLC C/O GEORGE L. MILLER, TRUSTEE 1628 JOHN F KENNEDY BLVD SUITE 950 PHILADELPHIA, PA 19103
C	IRS center where partnership filed return ▶ OGDEN, UT
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)

## Part II Information About the Partner

E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions. CHRISTOPHER P MOTT 415 EAST PINE STREET ORLANDO FL 32801

G	<input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____
I1	What type of entity is this partner? <u>INDIVIDUAL</u>
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶ <input type="checkbox"/>
J	Partner's share of profit, loss, and capital (see instructions):
	Beginning Ending
Profit	25.00000 % 25.00000 %
Loss	25.00000 % 25.00000 %
Capital	4.00000 % 4.00000 %

Check if decrease is due to sale or exchange of partnership interest ▶ ☐

K	Partner's share of liabilities:
	Beginning Ending
Nonrecourse . . . \$	\$ 2,221,998.
Qualified nonrecourse financing . . . \$	\$
Recourse . . . \$	\$

Check this box if Item K includes liability amounts from lower tier partnerships ▶ ☐

L	Partner's Capital Account Analysis
Beginning capital account . . . \$	1,043,227.
Capital contributed during the year . . . \$	
Current year net income (loss) . . . \$	2,935,406.
Other increase (decrease) (attach explanation) \$	-700,383.
Withdrawals and distributions . . . \$(	22,000.)
Ending capital account . . . \$	3,256,250.

M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.
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N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning . . . . . \$	
Ending . . . . . \$	

☐ Final K-1☐ Amended K-1Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss) 2,941,355.	14	Self-employment earnings (loss) A 12,602.
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services 12,602.		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked . . . ▶ <input type="checkbox"/>
4c	Total guaranteed payments 12,602.	17	Alternative minimum tax (AMT) items
5	Interest income 141.		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	C	6,090.
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions A 22,000.
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	A	141.
11	Other income (loss)	Z *	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions M 12,602.		

22 ☐ More than one activity for at-risk purposes\*23 ☐ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only

## Statement A—QBI Pass-through Entity Reporting

Partnership's name: TEAM SYSTEMS INTERNATIONAL LLC		Partnership's EIN: 32-0068411	
Partner's name: CHRISTOPHER P MOTT		Partner's identifying no: _____	
Partner's share of:		1065, Line 22	
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
		<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .	2,941,355.	
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			

## Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
Partner's share of:			
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
		<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			



651121

OMB No. 1545-0123

Schedule K-1  
(Form 1065)Department of the Treasury  
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning   /  /  2021   ending   /  /  Partner's Share of Income, Deductions,  
Credits, etc.

▶ See back of form and separate instructions.

## Part I Information About the Partnership

A	Partnership's employer identification number 32-0068411
B	Partnership's name, address, city, state, and ZIP code TEAM SYSTEMS INTERNATIONAL LLC C/O GEORGE L. MILLER, TRUSTEE 1628 JOHN F KENNEDY BLVD SUITE 950 PHILADELPHIA, PA 19103
C	IRS center where partnership filed return ▶ OGDEN, UT
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)

## Part II Information About the Partner

E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions. JOHN MACIOROWSKI 705 RIVERSIDE DRIVE ORMOND BEACH FL 32176

G	<input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____

I1 What type of entity is this partner? INDIVIDUALI2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶ ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.00000 %	25.00000 %
Loss	25.00000 %	25.00000 %
Capital	1.00000 %	1.00000 %

Check if decrease is due to sale or exchange of partnership interest ▶ ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse . . . \$		\$ 2,221,999.
Qualified nonrecourse financing . . . \$		\$
Recourse . . . \$		\$

Check this box if item K includes liability amounts from lower tier partnerships ▶ ☐

## L Partner's Capital Account Analysis

Beginning capital account . . . \$	1,043,229.
Capital contributed during the year . . . \$	
Current year net income (loss) . . . \$	2,935,407.
Other increase (decrease) (attach explanation) \$	-700,382.
Withdrawals and distributions . . . \$ (	10,000.)
Ending capital account . . . \$	3,268,254.

M Did the partner contribute property with a built-in gain (loss)?  
☐ Yes ☒ No If "Yes," attach statement. See instructions.

## N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning . . . . . \$	
Ending . . . . . \$	

☐ Final K-1☐ Amended K-1Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	2,941,355.	A	12,603.
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
	12,603.		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked . . . ▶ <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
	12,603.		
5	Interest income		
	142.		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	C	6,090.
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	A	10,000.
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	A	142.
11	Other income (loss)	Z	* STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
M	12,603.		

22 ☐ More than one activity for at-risk purposes\*23 ☐ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only

## Statement A—QBI Pass-through Entity Reporting

Partnership's name: TEAM SYSTEMS INTERNATIONAL LLC		Partnership's EIN: 32-0068411	
Partner's name: JOHN MACIOROWSKI		Partner's identifying no: _____	
Partner's share of:		1065, Line 22	
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
		<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .	2,941,355.	
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			

## Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
Partner's share of:			
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
		<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			

Schedule K-1  
(Form 1065)Department of the Treasury  
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning   /  /  2021   ending   /  /  Partner's Share of Income, Deductions,  
Credits, etc.

▶ See back of form and separate instructions.

## Part I Information About the Partnership

A Partnership's employer identification number  
32-0068411B Partnership's name, address, city, state, and ZIP code  
TEAM SYSTEMS INTERNATIONAL LLC C/O GEORGE L. MILLER, TRUSTEE  
1628 JOHN F KENNEDY BLVD SUITE 950  
PHILADELPHIA, PA 19103

C IRS center where partnership filed return ▶ OGDEN, UT

D ☐ Check if this is a publicly traded partnership (PTP)

## Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
DEBORAH EVANS MOTT  
705 RIVERSIDE DRIVE  
ORMOND BEACH FL 32082G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH1 ☒ Domestic partner ☐ Foreign partnerH2 ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN \_\_\_\_\_ Name \_\_\_\_\_

I1 What type of entity is this partner? INDIVIDUALI2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶ ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.00000 %	25.00000 %
Loss	25.00000 %	25.00000 %
Capital	75.00000 %	75.00000 %

Check if decrease is due to sale or exchange of partnership interest . ▶ ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse . . . \$		\$ 2,221,999.
Qualified nonrecourse financing . . . \$		\$
Recourse . . . \$		\$

Check this box if item K includes liability amounts from lower tier partnerships ▶ ☐

## L Partner's Capital Account Analysis

Beginning capital account . . . \$	1,043,229.
Capital contributed during the year . . . \$	
Current year net income (loss) . . . \$	2,935,407.
Other increase (decrease) (attach explanation) \$	-700,382.
Withdrawals and distributions . . . \$(	
Ending capital account . . . \$	3,278,254.

M Did the partner contribute property with a built-in gain (loss)?

☐ Yes ☒ No If "Yes," attach statement. See instructions.

## N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning . . . . . \$	
Ending . . . . . \$	

☐ Final K-1☐ Amended K-1

651121

OMB No. 1545-0123

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1 Ordinary business income (loss) 2,941,355.	14 Self-employment earnings (loss) A 12,603.
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	15 Credits
4a Guaranteed payments for services 12,603.	
4b Guaranteed payments for capital	16 Schedule K-3 is attached if checked . . . ▶ <input type="checkbox"/>
4c Total guaranteed payments 12,603.	17 Alternative minimum tax (AMT) items
5 Interest income 142.	
6a Ordinary dividends	
6b Qualified dividends	18 Tax-exempt income and nondeductible expenses C 6,090.
6c Dividend equivalents	
7 Royalties	
8 Net short-term capital gain (loss)	19 Distributions
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	20 Other information A 142.
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	Z * STMT
11 Other income (loss)	
12 Section 179 deduction	21 Foreign taxes paid or accrued
13 Other deductions M 12,603.	

For IRS Use Only

22 ☐ More than one activity for at-risk purposes\*23 ☐ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

## Statement A—QBI Pass-through Entity Reporting

Partnership's name: TEAM SYSTEMS INTERNATIONAL LLC		Partnership's EIN: 32-0068411	
Partner's name: DEBORAH EVANS MOTT		Partner's identifying no: _____	
Partner's share of:		1065, Line 22	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .	2,941,355.	
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			

## Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			



651121

OMB No. 1545-0123

Schedule K-1  
(Form 1065)Department of the Treasury  
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Partner's Share of Income, Deductions,  
Credits, etc.

▶ See back of form and separate instructions.

## Part I Information About the Partnership

A Partnership's employer identification number  
32-0068411

B Partnership's name, address, city, state, and ZIP code  
TEAM SYSTEMS INTERNATIONAL LLC C/O GEORGE L. MILLER, TRUSTEE  
1628 JOHN F KENNEDY BLVD SUITE 950  
PHILADELPHIA, PA 19103

C IRS center where partnership filed return ▶ OGDEN, UT

D ☐ Check if this is a publicly traded partnership (PTP)

## Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
STEVE ACOSTA  
3901 BLUE SAGE DRIVE  
PROSPER TX 75078

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H1 ☒ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:  
TIN \_\_\_\_\_ Name \_\_\_\_\_

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	25.00000 %	25.00000 %
Loss	25.00000 %	25.00000 %
Capital	20.00000 %	20.00000 %

Check if decrease is due to sale or exchange of partnership interest ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$ 2,221,999.
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

Check this box if item K includes liability amounts from lower tier partnerships ☐

L Partner's Capital Account Analysis

Beginning capital account	\$ 598,229.
Capital contributed during the year	\$
Current year net income (loss)	\$ 2,935,407.
Other increase (decrease) (attach explanation)	\$ -700,382.
Withdrawals and distributions	\$ ( 107,000.)
Ending capital account	\$ 2,726,254.

M Did the partner contribute property with a built-in gain (loss)?  
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

☐ Final K-1☐ Amended K-1Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1 Ordinary business income (loss) 2,941,355.	14 Self-employment earnings (loss) A 12,603.
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	15 Credits
4a Guaranteed payments for services 12,603.	
4b Guaranteed payments for capital	16 Schedule K-3 is attached if checked <input type="checkbox"/>
4c Total guaranteed payments 12,603.	17 Alternative minimum tax (AMT) items
5 Interest income 142.	
6a Ordinary dividends	
6b Qualified dividends	18 Tax-exempt income and nondeductible expenses C 6,090.
6c Dividend equivalents	
7 Royalties	
8 Net short-term capital gain (loss)	19 Distributions A 107,000.
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	20 Other information A 142.
9c Unrecaptured section 1250 gain	Z * STMT
10 Net section 1231 gain (loss)	
11 Other income (loss)	
12 Section 179 deduction	21 Foreign taxes paid or accrued
13 Other deductions M 12,603.	
22 <input type="checkbox"/> More than one activity for at-risk purposes*	
23 <input type="checkbox"/> More than one activity for passive activity purposes*	

For IRS Use Only

\*See attached statement for additional information.

## Statement A—QBI Pass-through Entity Reporting

Partnership's name: TEAM SYSTEMS INTERNATIONAL LLC		Partnership's EIN: 32-0068411	
Partner's name: STEVE ACOSTA		Partner's identifying no: _____	
Partner's share of:		1065, Line 22	
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
		<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .	2,941,355.	
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			

## Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
Partner's share of:			
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
		<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .		
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
W-2 wages . . . . .			
UBIA of qualified property . . . . .			
Section 199A dividends . . . . .			

**SCHEDULE M-3**  
**(Form 1065)**(Rev. December 2021)  
Department of the Treasury  
Internal Revenue Service**Net Income (Loss) Reconciliation**  
**for Certain Partnerships**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

Name of partnership

TEAM SYSTEMS INTERNATIONAL LLC

Employer identification number

32-0068411

This Schedule M-3 is being filed because (check all that apply):

- A ☒ The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- B ☐ The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year \_\_\_\_\_.
- C ☐ The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year \_\_\_\_\_.
- D ☐ An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned

E ☐ Voluntary filer.**Part I Financial Information and Net Income (Loss) Reconciliation**

- 1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?  
☐ Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.  
☒ No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b Did the partnership prepare a certified audited non-tax-basis income statement for that period?  
☐ Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement.  
☒ No. Go to line 1c.
- c Did the partnership prepare a non-tax-basis income statement for that period?  
☐ Yes. Complete lines 2 through 11 with respect to that income statement.  
☒ No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.
- 2 Enter the income statement period: Beginning \_\_\_\_/\_\_\_\_/\_\_\_\_ Ending \_\_\_\_/\_\_\_\_/\_\_\_\_
- 3a Has the partnership's income statement been restated for the income statement period on line 2?  
☐ Yes. (If "Yes," attach a statement and the amount of each item restated.)  
☐ No.
- b Has the partnership's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2?  
☐ Yes. (If "Yes," attach a statement and the amount of each item restated.)  
☐ No.

4a Worldwide consolidated net income (loss) from income statement source identified on Part I, line 1	4a	11,741,627.
b Indicate accounting standard used for line 4a. See instructions. 1 <input checked="" type="checkbox"/> GAAP      2 <input type="checkbox"/> IFRS      3 <input type="checkbox"/> Section 704(b) 4 <input type="checkbox"/> Tax-basis      5 <input type="checkbox"/> Other (specify) ▶ _____		
5a Net income from nonincludible foreign entities (attach statement)	5a	( )
b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	5b	
6a Net income from nonincludible U.S. entities (attach statement)	6a	( )
b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	6b	
7a Net income (loss) of other foreign disregarded entities (attach statement)	7a	
b Net income (loss) of other U.S. disregarded entities (attach statement)	7b	
8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	8	
9 Adjustment to reconcile income statement period to tax year (attach statement)	9	
10 Other adjustments to reconcile to amount on line 11 (attach statement)	10	
11 Net income (loss) per income statement of the partnership. Combine lines 4a through 10 Note: Part I, line 11, must equal Part II, line 26, column (a); or Form 1065, Schedule M-1, line 1. See instructions.	11	11,741,627.

12 Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
a Included on Part I, line 4	21,417,007.	8,878,067.
b Removed on Part I, line 5		
c Removed on Part I, line 6		
d Included on Part I, line 7		

Schedule M-3 (Form 1065) (Rev. 12-2021)

Page 2

Name of partnership

TEAM SYSTEMS INTERNATIONAL LLC

Employer identification number

32-0068411

**Part I** Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

Income (Loss) Items		(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.					
1	Income (loss) from equity method foreign corporations				
2	Gross foreign dividends not previously taxed				
3	Subpart F, QEF, and similar income inclusions				
4	Gross foreign distributions previously taxed				
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				
7	Income (loss) from U.S. partnerships				
8	Income (loss) from foreign partnerships				
9	Income (loss) from other pass-through entities				
10	Items relating to reportable transactions				
11	Interest income (see instructions)	567.			567.
12	Total accrual to cash adjustment				
13	Hedging transactions				
14	Mark-to-market income (loss)				
15	Cost of goods sold (see instructions)	( )			( )
16	Sale versus lease (for sellers and/or lessors)				
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				
20	Original issue discount and other imputed interest				
21a	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b	Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e	Abandonment losses				
f	Worthless stock losses (attach statement)				
g	Other gain/loss on disposition of assets other than inventory				
22	Other income (loss) items with differences (attach statement)				
23	<b>Total income (loss) items.</b> Combine lines 1 through 22	567.			567.
24	<b>Total expense/deduction items.</b> (From Part III, line 31) (see instructions)	-24,360.		24,360.	0.
25	Other items with no differences	11,765,420.			11,765,420.
26	<b>Reconciliation totals.</b> Combine lines 23 through 25	11,741,627.		24,360.	11,765,987.

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

REV 08/02/22 PRO

Schedule M-3 (Form 1065) (Rev. 12-2021)



Schedule M-3 (Form 1065) (Rev. 12-2021)

Page 3

Name of partnership

TEAM SYSTEMS INTERNATIONAL LLC

Employer identification number

32-0068411

**Part III** Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense . . .				
2 State and local deferred income tax expense . . .				
3 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
4 Foreign deferred income tax expense . . . . .				
5 Equity-based compensation . . . . .				
6 Meals and entertainment . . . . .				
7 Fines and penalties . . . . .	24,360.		-24,360.	0.
8 Judgments, damages, awards, and similar costs . .				
9 Guaranteed payments . . . . .				
10 Pension and profit-sharing . . . . .				
11 Other post-retirement benefits . . . . .				
12 Deferred compensation . . . . .				
13 Charitable contribution of cash and tangible property				
14 Charitable contribution of intangible property . . .				
15 Organizational expenses as per Regulations section 1.709-2(a) . . . . .				
16 Syndication expenses as per Regulations section 1.709-2(b) . . . . .				
17 Current year acquisition/reorganization investment banking fees . . . . .				
18 Current year acquisition/reorganization legal and accounting fees . . . . .				
19 Amortization/impairment of goodwill . . . . .				
20 Amortization of acquisition, reorganization, and start- up costs . . . . .				
21 Other amortization or impairment write-offs . . .				
22 Reserved for future use . . . . .				
23a Depletion—oil & gas . . . . .				
b Depletion—other than oil & gas . . . . .				
24 Intangible drilling and development costs (IDC) . .				
25 Depreciation . . . . .				
26 Bad debt expense . . . . .				
27 Interest expense (see instructions) . . . . .				
28 Purchase versus lease (for purchasers and/or lessees)				
29 Research and development costs . . . . .				
30 Other expense/deduction items with differences (attach statement) . . . . .				
31 Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	24,360.		-24,360.	0.

REV 08/02/22 PRO

Schedule M-3 (Form 1065) (Rev. 12-2021)

Form **8916-A**

(Rev. November 2019)

Department of the Treasury  
Internal Revenue Service**Supplemental Attachment to Schedule M-3**▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for the latest information.

OMB No. 1545-0123

Name of common parent

TEAM SYSTEMS INTERNATIONAL LLC

Employer identification number

32-0068411

Name of subsidiary

Employer identification number

**Part I** Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions . . . . .				
2 Amounts attributable to:				
a Stock option expense . . . . .				
b Other equity-based compensation . . . . .				
c Meals and entertainment . . . . .				
d Parachute payments . . . . .				
e Compensation with section 162(m) limitation . . . . .				
f Pension and profit sharing . . . . .				
g Other post-retirement benefits . . . . .				
h Deferred compensation . . . . .				
i Reserved . . . . .				
j Amortization . . . . .				
k Depletion . . . . .				
l Depreciation . . . . .				
m Corporate-owned life insurance premiums . . . . .				
n Other section 263A costs . . . . .				
3 Inventory shrinkage accruals . . . . .				
4 Excess inventory and obsolescence reserves . . . . .				
5 Lower of cost or market write-downs . . . . .				
6 Other items with differences (attach statement) . . . . .				
7 Other items with no differences . . . . .				
8 <b>Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions . . . . .				

For Paperwork Reduction Act Notice, see instructions.

BAA

REV 08/02/22 PRO

Form **8916-A** (Rev. 11-2019)

Form 8916-A (Rev. 11-2019)

Page 2

**Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	567.			567.
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	567.			567.

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense				
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.				

REV 08/02/22 PRO

Form 8916-A (Rev. 11-2019)

Form **8275**

(Rev. August 2013)

Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

**Disclosure Statement**

Do not use this form to disclose items or positions that are contrary to Treasury regulations. Instead, use Form 8275-R, Regulation Disclosure Statement.

► Information about Form 8275 and its separate instructions is at [www.irs.gov/form8275](http://www.irs.gov/form8275).

► Attach to your tax return.

OMB No. 1545-0089

Attachment  
Sequence No. **92**

TEAM SYSTEMS INTERNATIONAL, LLC

Identifying number shown on return

32-0068411

If Form 8275 relates to an information return for a foreign entity (for example, Form 5471), enter:  
Name of foreign entity ►

Employer identification number, if any ►

Reference ID number (see instructions) ►

**Part I** General Information (see instructions)

(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1		Gross receipts or sales			
2		Guaranteed payments to partners	1065	1	21,762,683
3		Rent	1065	10	50,411
4		Other deductions	1065	13	1,968
5		Interest income	1065	20	9,944,884
6		Distributions of cash and marketable securities	Schedule K	5	567
			Schedule K	19a	139,000

**Part II** Detailed Explanation (see instructions)

1 See Attached

2

3

4

5

6

**Part III** Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest holders.

Complete this part only if you are making adequate disclosure for a pass-through item.

Note: A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC).

1 Name, address, and ZIP code of pass-through entity

2 Identifying number of pass-through entity

3 Tax year of pass-through entity

/ / to / /

4 Internal Revenue Service Center where the pass-through entity filed its return



**Part IV** Explanations (continued from Parts I and/or II)

TEAM SYSTEMS INTERNATIONAL, LLC

ATTACHMENT TO FORM 8275

EIN#32-0068411

On January 18, 2022, Team Systems International, LLC (the “Taxpayer”) filed a voluntary bankruptcy petition for relief under chapter 11 of the Bankruptcy Code in the Bankruptcy Court in the District of Delaware (Case No. 22-10066(CTG)). On January 26, 2022, the Taxpayer filed its schedules of assets and liabilities [D.I. No. 28] (the “Schedules”) and its Statement of Financial Affairs (“SOFA”) [D.I. 29]. The SOFA, signed by Deborah Evans Mott (“Mott”), lists Mott, Steven Acosta (“Acosta”), Christopher Mott and John Maciorowski (“Maciorowski”), as members of the Taxpayer, with Mott and Acosta listed as Management Committee Members of the Taxpayer. See SOFA, # 28 [D.I. 29]. Mott is identified as the Tax Matters Partner in the Taxpayer’s Limited Liability Company Agreement and as such was responsible for the preparation and filing of the Taxpayer’s tax returns.

On February 7, 2022, the Department of Treasury – Internal Revenue Service (the “IRS”) filed a Proof of Claim in the amount of \$24,360.00 representing penalties resulting from the Taxpayer’s failure to file partnership tax returns for the tax years 2016 – 2021.

On March 31, 2022, the Court entered an order converting the Taxpayer’s case to a case under chapter 7 of the Bankruptcy Code (the “Conversion Order”) [D.I. 151]. The Conversion Order at ¶ 3 provides: “The Debtor [Taxpayer], on or as soon as practicable after the Conversion Date, shall ... [i]mmediately turn-over to the chapter 7 trustee any and all records and estate property under their dominion, control and custody and as required by Federal Rule of Bankruptcy Procedure 1019(4)...”

On March 31, 2022, George L. Miller was appointed the chapter 7 trustee of the Taxpayer (the “Trustee”). Since his appointment, the Trustee has made significant efforts to retrieve the Taxpayer’s books and records (the “Records”) from the Management Committee Members in order to administer the bankruptcy case including but not limited to the preparation and filing of the Taxpayer’s tax returns, for which the Trustee now has sole authority. The Trustee has made certain progress in obtaining the Records but they remain incomplete and in a state of disrepair.

The Trustee has prepared the Taxpayer's Form 1065 based upon the limited information currently available in his possession, including the reconstruction of the Taxpayer's income, deductions and balance sheet. The Trustee is continuing his efforts, through the Bankruptcy Court, to pursue a complete set of the Records. To the extent that any additional Records are provided to the Trustee that reflect additional financial activity not included in this tax return, it may be necessary to file an amended tax return.

Form 1065  
Schedule L

## Other Liabilities

2021

Name TEAM SYSTEMS INTERNATIONAL LLC C/O GEORGE L. MILLER, TRUSTEE		Employer ID Number 32-0068411
<b>Other Current Liabilities:</b>	Beginning of tax year	End of tax year
LIABILITIES SUBJECT TO COMPROMISE	0.	8,887,995.
<b>Total to Form 1065, Schedule L, line 17 . . . . . ▶</b>	0.	8,887,995.
<b>Other Liabilities:</b>	Beginning of tax year	End of tax year
<b>Total to Form 1065, Schedule L, line 20 . . . . . ▶</b>		



TEAM SYSTEMS INTERNATIONAL LLC

32-0068411

1

**Additional information from your 2021 Federal Partnership Tax Return**

Form 1065: Partnership Tax Return

Line 20, Other Deductions

Continuation Statement

Description	Amount
DIRECT SUBCONTRACTOR COSTS	3,040,620.
BANK CHARGES	470.
COMMISSIONS	6,246,076.
LEGAL AND PROFESSIONAL	622,562.
TRAVEL	35,156.
<b>Total</b>	<b>9,944,884.</b>

STATEMENT ATTACHED TO AND MADE A PART OF  
U.S. RETURN OF PARTNERSHIP INCOME, FORM 1065  
AND REQUEST FOR DETERMINATION OF  
TAX LIABILITY PURSUANT TO 11 U.S.C. SEC. 505(b)

Team Systems International, LLC  
Bankruptcy Number 22-10066-CTG

December 31, 2021  
EIN: 32-0068411

1. The information contained herein is true and correct to the best of the signatory's knowledge, information and belief. Accordingly, the signatory assume no personal liability for the contents of the return, other than those specifically provided for by applicable provisions of the United States Bankruptcy Code.

2. Team Systems International, LLC (the "Debtor"), filed a voluntary Chapter 11 Bankruptcy Petition on January 18, 2022 (the "Petition Date") in the District of Delaware. The case was subsequently converted to a Chapter 7 Bankruptcy on March 31, 2022 (the "Conversion Date") and George L. Miller was appointed the Chapter 7 Trustee (the "Trustee"). The Trustee has been able to locate certain limited Debtor prepared records substantiating transactions prior to his appointment and during the tax periods prior to the Petition Date.

3. Accordingly, this return was prepared based upon the limited information and documentation made available to the Trustee.

4. Pursuant to the provisions of Section 505(b) of the Bankruptcy Code (11 U.S.C. 505(b)), the Trustee requests a determination of any unpaid tax liability of Team Systems International, LLC in the matter of the United States Bankruptcy Court for the District of Delaware, Bankruptcy Number 22-10066-CTG for the tax year ending December 31, 2021.

5. This return is being filed with the Department of the Treasury, Internal Revenue Service, Kansas City, MO 64999-0011 and the Centralized Insolvency Operation, P.O. Box 7346, Philadelphia, PA 19101-7346.

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

  
Signature of Bankruptcy Trustee  
George L. Miller